

Wampler's®

family owned since 1937



Innovative and SQF Certified





Overview

- Why did we invest in energy projects?
- Solar power projects 1.2.3.4
- Other REAP projects
- Financials for each
- The future

Why did we invest in energy?

Environment:

- Agriculture company – Understanding
- Millions of consumers - Responsibility



Wampler's[®]
family owned since 1937

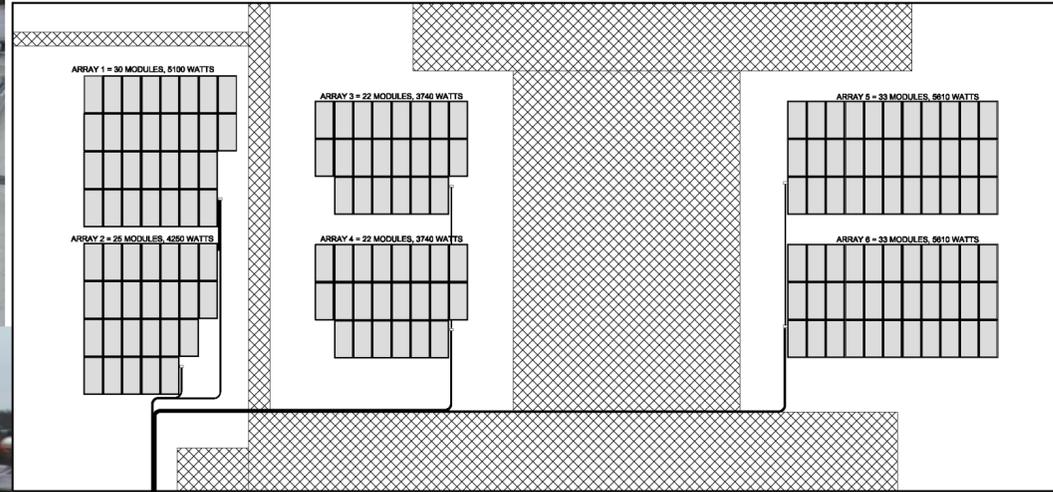
Why did we invest in energy?

Business & Marketing:

- Community standpoint
 - the right thing to do!
- Marketing standpoint
 - the only thing to do!
- Business & economic standpoint (with the help of USDA)
 - the possible thing to do!



Y2009 30 kW Solar Project



TOTAL SYSTEM SIZE 38.05 kW



#1: FINANCIAL

	1	
Cost of Solar System:		\$ 201,017.00
Grants*		
TN - CET	\$ 75,000.00	
USDA	\$ 46,875.00	
TVA Start up	\$ 1,000.00	
	Taxable Income	\$ 122,875.00
Net after Grants		\$ 78,142.00

#1: FINANCIAL

2

Tax Benefit of Solar Grants:

Total Cost	\$ 201,017.00
Solar Tax Credit Percentage	30%
Tax Credit	\$ 60,305.00

#1: FINANCIAL

Depreciation Base:	3	
Total Cost		\$ 201,017.00
Less - 1/2 of Solar Tax Credit		
(1/2 of \$60,305.00)		\$ 30,153.00
Depreciation Base		\$ 170,864.00
* Depreciation - 1st year - 50% Bonus		\$ 85,432.00
** 1st year - Regular Depreciation		\$ 4,322.00
Total First Year Depreciation		\$ 89,754.00

*** Special rule for all new equipment Depreciated in 2008, 2009**

**** Special rule for Solar Equipment - 5 year write off**

#1: FINANCIAL

Net Cash Investment:	4	
Total price of Solar Project		\$ 201,017.00
Total amount of Grants		\$ 122,875.00
Total amount of Tax Credit		\$ 60,305.00
Net Cash Investment		\$ 17,837.00
Estimated Annual Income		\$ 7,500.00

#1: FINANCIAL

Cost of Solar System: \$ 201,017.00 Grants* <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">TN - CET</td> <td style="text-align: right;">\$ 75,000.00</td> </tr> <tr> <td style="padding-left: 20px;">USDA</td> <td style="text-align: right;">\$ 46,875.00</td> </tr> <tr> <td style="padding-left: 20px;">TVA Start up</td> <td style="text-align: right;">\$ 1,000.00</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Taxable Income</td> <td style="text-align: right; border-top: 1px solid black;">\$ 122,875.00</td> </tr> <tr> <td style="padding-left: 20px;">Net after Grants</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 78,142.00</td> </tr> </table>	TN - CET	\$ 75,000.00	USDA	\$ 46,875.00	TVA Start up	\$ 1,000.00	Taxable Income	\$ 122,875.00	Net after Grants	\$ 78,142.00	Tax Benefit of Solar Grants: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Total Cost</td> <td style="text-align: right;">\$ 201,017.00</td> </tr> <tr> <td style="padding-left: 20px;">Solar Tax Credit Percentage</td> <td style="text-align: right;">30%</td> </tr> <tr> <td style="padding-left: 20px;">Tax Credit</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 60,305.00</td> </tr> </table>	Total Cost	\$ 201,017.00	Solar Tax Credit Percentage	30%	Tax Credit	\$ 60,305.00						
TN - CET	\$ 75,000.00																						
USDA	\$ 46,875.00																						
TVA Start up	\$ 1,000.00																						
Taxable Income	\$ 122,875.00																						
Net after Grants	\$ 78,142.00																						
Total Cost	\$ 201,017.00																						
Solar Tax Credit Percentage	30%																						
Tax Credit	\$ 60,305.00																						
Depreciation Base: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Total Cost</td> <td style="text-align: right;">\$ 201,017.00</td> </tr> <tr> <td style="padding-left: 20px;">Less - 1/2 of Solar Tax Credit (1/2 of \$60,305.00)</td> <td style="text-align: right; border-top: 1px solid black;">\$ 30,153.00</td> </tr> <tr> <td style="padding-left: 20px;">Depreciation Base</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;">\$ 170,864.00</td> </tr> <tr> <td style="padding-left: 20px;">* Depreciation - 1st year - 50% Bonus</td> <td style="text-align: right;">\$ 85,432.00</td> </tr> <tr> <td style="padding-left: 20px;">** 1st year - Regular Depreciation</td> <td style="text-align: right;">\$ 4,322.00</td> </tr> <tr> <td style="padding-left: 20px;">Total First Year Depreciation</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 89,754.00</td> </tr> </table>	Total Cost	\$ 201,017.00	Less - 1/2 of Solar Tax Credit (1/2 of \$60,305.00)	\$ 30,153.00	Depreciation Base	\$ 170,864.00	* Depreciation - 1st year - 50% Bonus	\$ 85,432.00	** 1st year - Regular Depreciation	\$ 4,322.00	Total First Year Depreciation	\$ 89,754.00	Net Cash Investment: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Total price of Solar Project</td> <td style="text-align: right;">\$ 201,017.00</td> </tr> <tr> <td style="padding-left: 20px;">Total amount of Grants</td> <td style="text-align: right;">\$ 122,875.00</td> </tr> <tr> <td style="padding-left: 20px;">Total amount of Tax Credit</td> <td style="text-align: right;">\$ 60,305.00</td> </tr> <tr> <td style="padding-left: 20px;">Net Cash Investment</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 17,837.00</td> </tr> <tr> <td style="padding-left: 20px;">Estimated Annual Income</td> <td style="text-align: right; border-top: 1px solid black;">\$ 7,500.00</td> </tr> </table>	Total price of Solar Project	\$ 201,017.00	Total amount of Grants	\$ 122,875.00	Total amount of Tax Credit	\$ 60,305.00	Net Cash Investment	\$ 17,837.00	Estimated Annual Income	\$ 7,500.00
Total Cost	\$ 201,017.00																						
Less - 1/2 of Solar Tax Credit (1/2 of \$60,305.00)	\$ 30,153.00																						
Depreciation Base	\$ 170,864.00																						
* Depreciation - 1st year - 50% Bonus	\$ 85,432.00																						
** 1st year - Regular Depreciation	\$ 4,322.00																						
Total First Year Depreciation	\$ 89,754.00																						
Total price of Solar Project	\$ 201,017.00																						
Total amount of Grants	\$ 122,875.00																						
Total amount of Tax Credit	\$ 60,305.00																						
Net Cash Investment	\$ 17,837.00																						
Estimated Annual Income	\$ 7,500.00																						
<p>* Special rule for all new equipment Depreciated in 2008, 2009</p> <p>** Special rule for Solar Equipment - 5 year write off</p>																							

500kW PV Solar Power

07.03.2011

500kW PV Solar Power Sustainable for us and Tennessee!

09.28.2011

The 500kW Solar Project

System Cost	
Contract (4.69 / kW)	\$ 2,346,674.00
Additional Cost on the Farm	\$ 107,939.54
Total System Cost	\$ 2,454,613.54
(Must be paid up front)	
Fed ITC/ REG (30%) as 1603	\$ 704,002.20
USDA REAP Grant	\$ 250,000.00
TVA	\$ -
Total Incentive	\$ 954,002.20
Net Out of Pocket Cost	\$ 1,500,611.34
Cash Down (0.324 / kW)	\$ 270,026.34
Amount to be Financed	\$ 1,230,585.00

Wampler's Farm Sausage

- Y2011 Tax Depreciation of the of the entire 500kW Solar PV System
 $\$2,346,674 - \$352,001 = \$1,994,673$
- Two Projects:
\$1,137,182.00 in Grant Income and Tax Incentives

USDA Reap Grant \$250,000 and Loan Guarantee \$1,230,585





Knoxville Zoo 48.02 kW Solar Photovoltaic System

Wampler's[®]
family owned since 1937



Wampler's Farm Sausage

- Y2017 LED Lighting project
- Project Cost \$30,017.00
- USDA REAP Grant at 25 percent = \$7,508.00
- Net Cost = \$22,509.00
- Annual Savings = 403,615 kW Hours @ \$0.09 = \$36,325.35

101 kW Solar Project



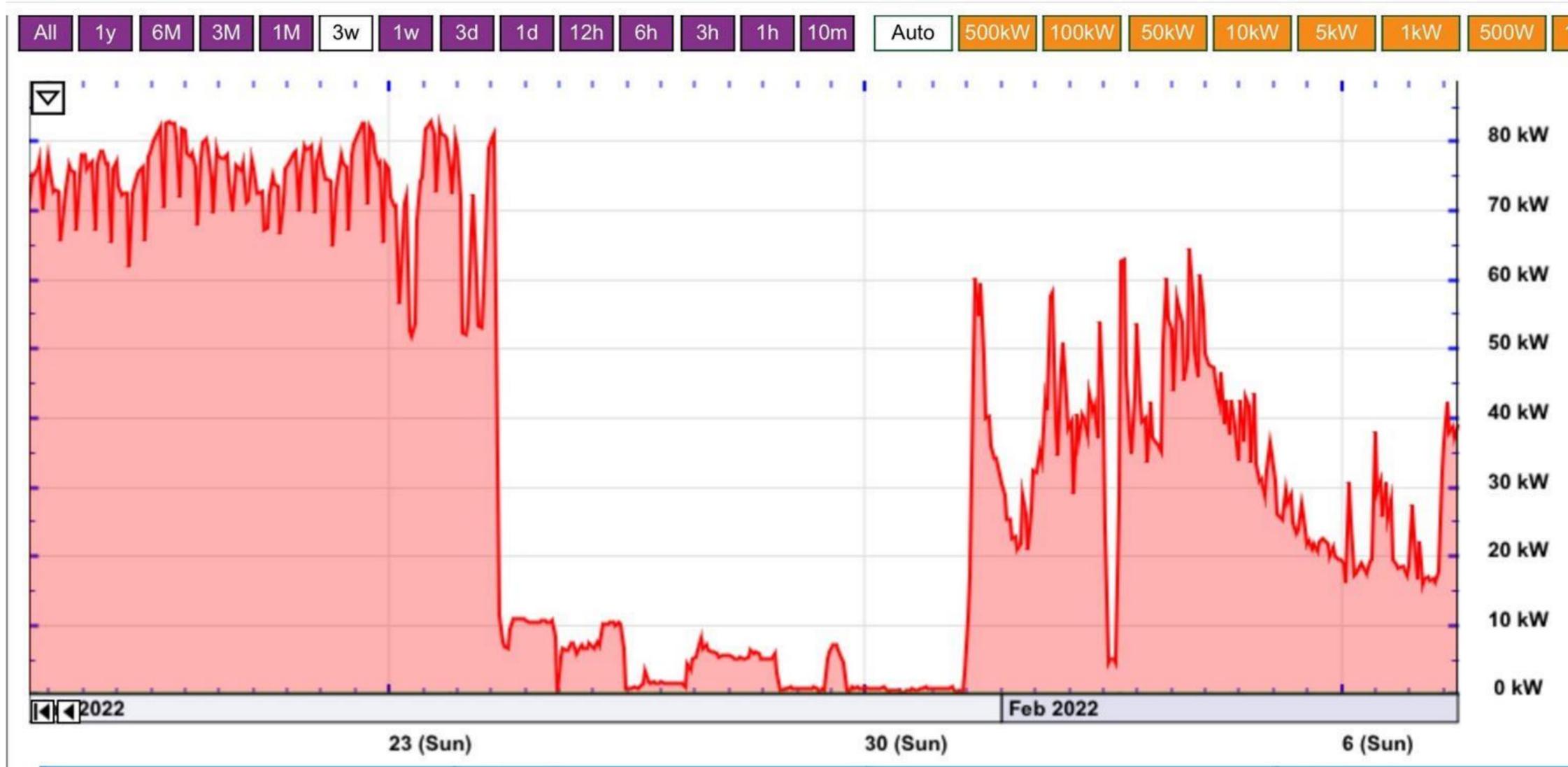
101 kW Array Financials

- 2018 Turnkey cost of 100 kW array - \$145,382
 - Cost per watt – \$1.45
- REAP Grant – \$20,000
- FTC – \$43,614.60
- Depreciation – \$38,459.00
- Yearly return – \$10,000+
- ROI – About 8 years

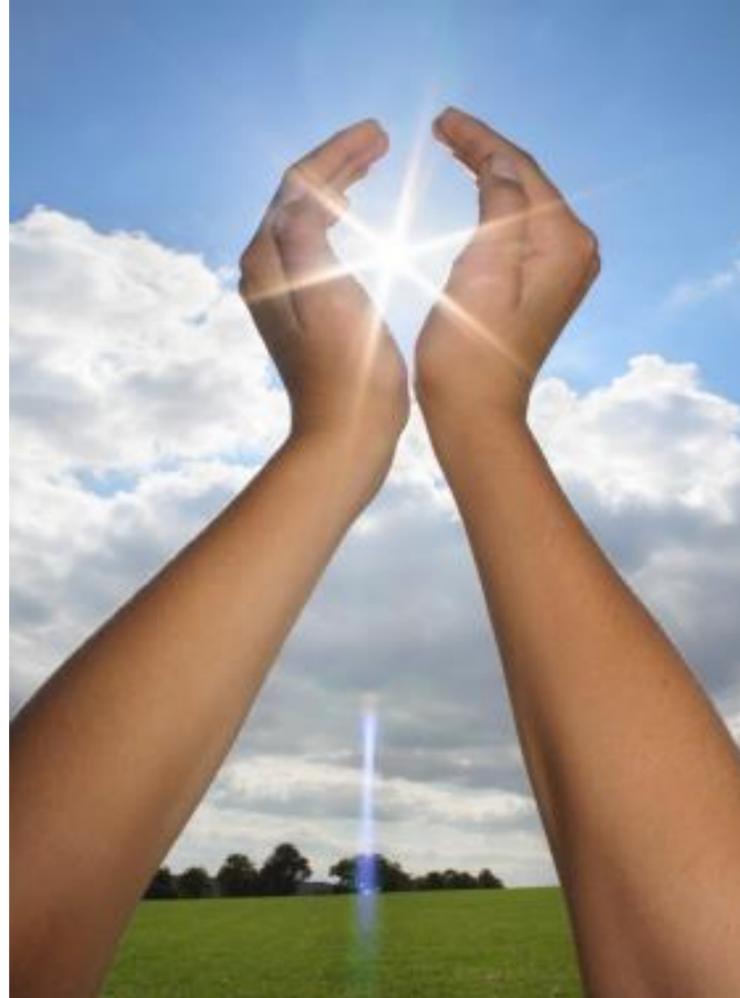
Shop Blast Efficiency Project

Posting Date	Document Type	Document No.	G/L Acct No.	Description	Amount
8/25/2021	Journal Entry	202108T01	120950	Shop Blast Freezer Eq	22,613.00
8/25/2021	Journal Entry	202108T01	120950	Shop Blast Freezer Eq	22,613.00
8/25/2021	Journal Entry	202108T01	120950	Shop Blast 4-YR Eq Warranty	1,700.00
8/25/2021	Journal Entry	202108T01	120950	Shop Blast 1-YR Labor Warranty	5,427.00
8/25/2021	Journal Entry	202108T01	120950	Shop Blast Eq Install labor	44,444.00
					96,797.00
				USDA Grant	-20,000.00
					76,797.00

Shop Blast eGauge



The Future





Thank you!

We appreciate the opportunity to work with you and cannot wait for a beautiful partnership to bloom.

Personalized thank you message

Name

Name

Name